



POLICY: Temporary Transfer Conveyance Provisions

POLICY NUMBER: 028

REVISION DATE: December 2018

REVISED BY: Policy & Compliance Committee

APPROVED BY: JIL Board

This policy will take effect 01/07/2019

PURPOSE: To identify who pays for additional conveyance requirements and to encourage customers to have their temporary water required for the following year on the JIL licence prior to 30th June the preceding year. To ensure conveyance is secured for all customers and JIL can deliver shareholders water.

SCOPE: All JIL customers.

POLICY:

- Upon the transferring in of a customers' temporary water onto the JIL licence, an amount of 25% of the amount transferred in will be automatically deducted and held in a separate internal JIL water account (Deducted Water).

eg. 100ML is transferred into JIL.

25ML is retained by JIL (25% Deducted Water). 75ML is available to the customer for use in that water year.

If the customer uses no water that year then their account will have the 75ML remaining and be credited back the 25ML with a finishing balance of 100ML 30th June.

- If the customer partially uses water transferred into JIL in the year of transfer, the Deducted Water will be returned proportionally to the amount remaining unused.

eg If the customer transfers in 100ML, 25ML is deducted for conveyance. If the customer only uses 50ML of the remaining 75ML, then at 30th June 8.33 ML will be credited to the customers' account from the Deducted Water account.

- Water transferred in will be deemed to be the last water used in that year.
- If, within the same water year, the customer transfers back out to the river any temporary water transferred into JIL, any Deducted Water will be returned accordingly.
- Regardless of the end of year (June 30th) JIL company conveyance balance, there will be no reimbursement of unused JIL conveyance to customers that have used all their water transferred in during the same water year.
- Any shortfall of conveyance as a result of operations at 30th June will result in the conveyance shortfall being acquired by JIL and the cost borne by JIL.